

## Message Text

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73

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

OMB-01 /048 W

----- 012947

R 121741Z MAR 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 9208

UNCLAS LONDON 03817

E.O. 11652: N/A

TAGS: BPRO, UK

SUBJECT: FCIA CREDIT INSURANCE FOR SALE OF TWO NEW  
DRILLING RIGS AND RELATED EQUIPMENT TO K.C.A. DRILLING  
LTD

REF: STATE 046865

EMBASSY PERCEIVES NO POLITICAL REASONS WHY EXIMBANK  
SHOULD NOT FINANCE SALE TO K.C.A. DRILLING LTD OF 2  
NEW DRILLING RIGS AND EQUIPMENT COSTING 10 MILLION DOLLARS

ACCORDING TO WTDR SUBMITTED 10/31/74 (USDOC 14193) K.C.A.  
DRILLING LTD IS MEDIUM SIZED PUBLICLY OWNED FIRM EMPLOY-  
ING ABOUT 700 PEOPLE. ANNUAL SALES VOLUME 4 MILLION  
DOLLARS. FIRM ASSESSED AS SUITABLE TRADING PARTNER FOR  
U.S. FIRMS.

BERRY WIGGINS LTD IS MEDIUM LARGE PETROLEUM OIL REFIN-  
ER AND MANUFACTURER OF BITUMEN PRODUCTS. NO INFORMATION  
IS AVAILABLE ON ANNUAL SALES. FIRM LISTED IN THE STOCK  
EXCHANGE YEARBOOK 1973-4, LATEST INFORMATION AVAILABLE  
SHOWS CURRENT ASSETS AT 3,565,005 POUNDS LIABILITIES AT  
2,117,412 POUNDS.

ON BASIS ON ABOVE INFORMATION EMBASSY WOULD SUGGEST  
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EXIM CONTACT MIDLAND BANK LTD FOR CONFIRMATION THAT

BERRY WIGGINS LTD IN POSITION TO GUARANTEE PROPOSED  
LOAN.  
RICHARDSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750087-0348  
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**Office:** ACTION XMB  
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**Original Handling Restrictions:** n/a  
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**Reference:** 75 STATE 046865  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** woolflhd  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
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**Subject:** FCIA CREDIT INSURANCE FOR SALE OF TWO NEW DRILLING RIGS AND RELATED EQUIPMENT TO K.C.A. DRILLING  
**TAGS:** BPRO, UK  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006